

# TULSA Trends '14

**CRE Development Conference** 

### TULSA'S MARKET UPDATE Office Market

## Michael Predovic Founder and Principal





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## TULSA'S MARKET UPDATE Office Market

Derek
Bateman CCIM
Principal





20+ Years Experience

#### 2014 Tulsa Office Market Overview

Michael Predovic & Derek Bateman Trinity Corporate Real Estate Advisors

2007 – "Tulsa's Office Market Has Improved"

2008 – "Tulsa's Office Market Continues to Tighten"

2009 - "Weathering the Storm"

2010 - "Turning the Corner"

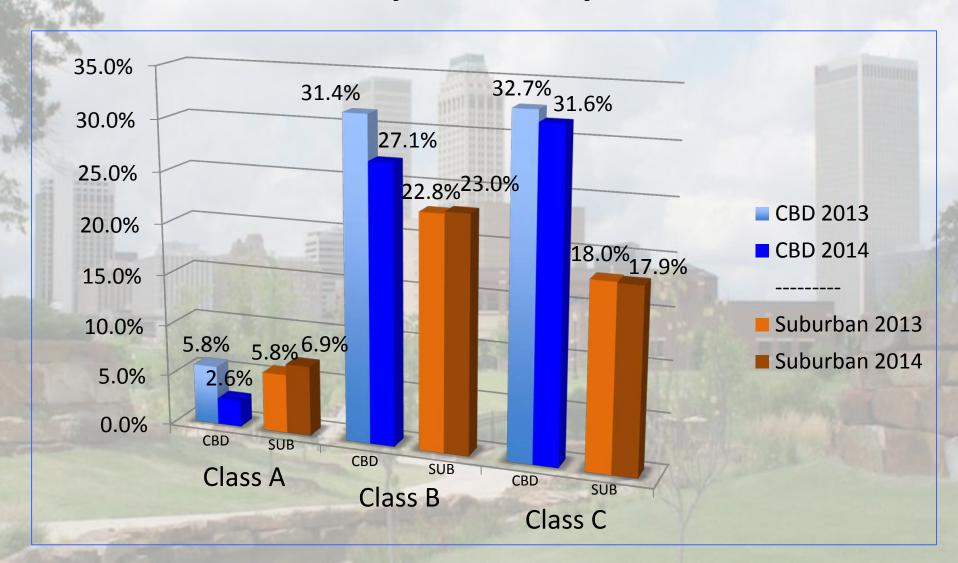
2011 - "A City Divided"

2012 - "Flight to Quality"

2013 – "Strong Economic Growth"

2014 - "A Year of Upward Transition"

#### Vacancy Rate by Class



Source Data: Xceligent, Inc.

#### Asking Lease Rate by Class



Source Data: Xceligent, Inc.

#### Available 100k + SF Blocks













#### Average Class A Rates



### On Towards Strategic Growth



